

Building Together

Assistance for Housing Developers

Creating New Housing Solutions

HST Rebate

- Eligibility: Rental projects with at least 4 units and 90% long-term rentals, started on or after September 14, 2023.
- Provides a full rebate of the provincial portion of the HST (10%), up to \$35,000 per unit, for projects completed by the end of 2028. Rebates decrease by 1% each per year, over the next seven years, for projects completed after 2028.

Affordable Housing Development Program

- Eligibility: Open to non-profits, private developers, development corporations, housing cooperatives and municipalities that are adding new affordable units to the market.
- Provides forgivable loans of up to \$55,000 per unit for affordable units being added.

Community Housing Fund

- Eligibility: For non-profits, community organizations, municipalities, and private developers.
- Offers funding under three categories: capacity building; professional services; and construction; for projects focused on affordability, vulnerable populations, assisted living, and increased support for those who need it.

Residential Unit Development Incentive for Multi-Unit Residential

- Eligibility: Must have already received funding from the Housing Development Challenge Fund.
- Provides a decreasing property tax rebate over 5 years for residential buildings with 24 units or greater in Charlottetown and Summerside, 12 units or greater in Cornwall and Stratford, and 4 units or greater in other areas of the province.

Municipal Infrastructure Fund

- Eligibility: Municipal governments, private developers and non-profits (except for developments in Charlottetown, Summerside, Stratford, Cornwall, which are not eligible).
- Grants up to \$300,000 for connecting to municipal wastewater or water systems in a town or rural municipality.
- Applicants are also eligible for the Subdivision Development Financing Program.

Subdivision Development Financing Program

- Eligibility: Projects approved through the Municipal Infrastructure Fund.
- Provides 2% financing for up to 90% of eligible costs for subdividing vacant land into residential lots (i.e. surveying, roads, sidewalks, water or sewer utilities).

Improving Energy Efficiency of Current Units

Residential Rental Efficiency Rebates

- Eligibility: long-term residential rental buildings with 1 or more unit rented for at least 12 months or longer.
- Provides energy efficiency rebates such as home insulation, hot water and energy efficient equipment.

Rental Property Heating Program

- Eligibility: registered owners of existing long-term residential rental properties on PEI available year-round.
- Offers interest-free lending options to property owners to convert oil heating systems. Applicants can also receive a repayable loan towards 100% of eligible costs for purchase and installation of energy efficient equipment upgrades.



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